



Pros

Strategic Alignment:

Match projects and company objectives

Improved Project Selection:

PPM prioritizes the highest-value projects

Better ROI:

Focus on return on investment with all projects

Faster Project Completion:

Efficiency speeds up projects

Project Efficiency:

Standardized processes bring efficiency

Budget Alignment:

Companies align budgets and projects

Resource Optimization:

Key projects get resources when they need them

Risk Management:

Key element of PPM

Transparency:

Essential piece of PPM and PPM software

Performance Management:

Focus on performance and results

Accountability:

Clarity in structure and decision-making brings accountability

Long-term Planning:

Enables a longer-term view of strategy

Competitive Advantage:

Empowers companies to beat competitors



Cons

High Initial Investment:

Hiring, training, PPM platform purchase

Implementation Challenges:

PPM is complex. It takes time and faces resistance to change

Ongoing Costs:

Staffing, software, other

Potential for Bureaucracy:

Central PPM brings potential for red tape

Operational Challenges:

Need to align projects with funding cycles

Planning Mistakes:

Take on outside important under PPM

Required Skill Sets:

PPM requires expertise

Inflexibility Risk:

Standardization can lead to inflexibility

Less Project Manager Influence:

PMs have less authority

Executive Micromanagement:

Leaders may try to dip into projects

Smaller Project Risk:

Smaller projects may not get done without a fair review

Unnecessary for Small Businesses:

PPM system is too much for some

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